

Important Changes for 2023

Item	2022	2023	Status
401(k) Contributions	\$20,500	\$22,500	Up \$2,000
Traditional or Roth IRA	\$6,000	\$6,500	Up \$500
Mortgage Interest Deduction	\$750,000	\$750,000	Staying the same
Health Savings Account	Ind: \$3,650 Fam: \$7,300	Ind: \$3,850 Fam: \$7,750	Up slightly
Gift Tax	Ind: \$16,000 Married: \$32,000	Ind: \$17,000 Married: \$34,000	Up \$1,000 for individuals
Mileage Reimbursement for Charitable Work	\$0.14	\$0.14	Staying the same

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