

# Choosing the Correct Jurisdiction: *An Objective Comparison*

	South Dakota	Illinois	Missouri	Florida
<b>Dynasty Trusts</b>		Yes <i>Ranked as #10<sup>[1]</sup></i>	Yes <i>Ranked as #10<sup>[1]</sup></i>	Yes <i>Ranked as #12<sup>[1]</sup></i>
<b>State Income Taxation</b>	No	Yes 4.95%	Yes 5.40%	No
<b>Community Property Trusts</b>		No	No	No
<b>Domestic Asset Protection Statute</b>		No Domestic Asset Protection Statute	Yes <sup>[4]</sup> <i>4 year statute of limitations Exception for child support</i>	No Domestic Asset Protection Statute
<b>Trust Protector</b>	Yes	Yes	Yes	Yes
<b>Directed Trusts</b>	Yes	Yes	Yes	Yes
<b>Decanting Statute</b>		Yes <i>Ranked as #8<sup>[5]</sup></i>	Yes <i>Ranked as #7<sup>[5]</sup></i>	Yes <i>Ranked as #15<sup>[5]</sup></i>
<b>Trust Privacy Provision</b>		No Privacy Provisions <i>Trust documents, provisions, and amendments are open to the public; limited quiet trust provisions</i>	No Privacy Provisions <i>Trust documents, provisions, and amendments are open to the public; limited quiet trust provisions</i>	No Privacy Provisions <i>Trust documents, provisions, and amendments are open to the public; no quiet trust provisions</i>
<b>Special Purpose Entity</b>		No	No	No
<b>Family Advisor</b>		No	No	No
<b>State Fiscal Health</b>		Ranked as #50 <sup>[6]</sup>	Ranked as #11 <sup>[6]</sup>	Ranked as #42 <sup>[6]</sup>



<sup>[1]</sup> Attorney Steve Oshins' "8<sup>th</sup> Annual Dynasty Trust State Rankings Chart"  
<sup>[2]</sup> Worthington, Daniel G.; Merric, Mark; Sullivan, John E.; and Thomas, Ryan "Which Situs is Best in 2020?" *Trusts & Estates* January 2020  
<sup>[3]</sup> South Dakota Special Spousal Trusts, House Bill 1039 (2016) (Sections 29-42)  
<sup>[4]</sup> Attorney Steve Oshins' "10<sup>th</sup> Annual Domestic Asset Protection Trust State Rankings Chart"  
<sup>[5]</sup> Attorney Steve Oshins' "7<sup>th</sup> Annual Trust Decanting State Rankings Chart"  
<sup>[6]</sup> Murphy, Mary; Iyengar, Akshay; and Zhang, Alexandria "Tax Revenue Volatility Varies Across States, Revenue Streams" PEW August 2018