

Roth IRA vs. Traditional IRA

FIND WHICH IRA IS BEST FOR
YOU!



	<i>Traditional IRA</i>	<i>Roth IRA</i>
WHO CAN USE IT?	Anyone who earns or whose filing-jointly spouse earns taxable compensation.	Anyone who earns or whose filing-jointly spouse earns taxable compensation.
HOW MUCH CAN YOU CONTRIBUTE EVERY YEAR?	\$7,000 if under 50 years old \$8,000 if 50 or older Does <u>NOT</u> apply to rollovers	\$7,000 if under 50 years old \$8,000 if 50 or older Does <u>NOT</u> apply to rollovers
CAN YOU EARN TOO MUCH TO CONTRIBUTE?	No, there are no income limits for a Traditional IRA	Yes, must earn less than \$165,000 filing single and \$246,000 filing jointly
ARE YOUR CONTRIBUTIONS TAX DEDUCTIBLE?	Yes. Your income level determines the amount that can be deducted.	No. Roth contributions are after-tax and cannot be deducted.
ARE YOU EVER FORCED TO TAKE A DISTRIBUTION?	Yes. You must start RMDs (Required Minimum Distributions) at age 73.	No. Only forced distributions are when a non-spouse inherits the IRA.
HOW IS YOUR MONEY TAXED?	Withdrawals after age 59 1/2 are taxed as ordinary income. Any withdrawals made before that age are subject to a 10% penalty.	Withdrawals after age 59 1/2 are not taxed as long as you have had the account for at least 5 years.

*Call us or check out our
website to find out more!*



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