
SEP IRAs

Benefits for you,
benefits for your
employees.



A SEP IRA is a tax-deferred retirement plan created specifically for small-business owners and self-employed individuals. Sole proprietors, independent contractors, partnerships, and small-business owners (subchapter S or C) can all use a SEP IRA to fulfill their retirement plan needs.

Simplicity

A SEP IRA is easy to set up and administer. And, unlike other retirement plans, there are no complicated compliance tests or annual retirement plan returns to file with the IRS and Department of Labor. This can save you a substantial amount of time and effort, and can keep your focus where it belongs - on your business.

Easy Setup

- Adopt IRS model Form 5305-SEP
- Provide your employees with a completed copy of IRS Form 5305-SEP
- Establish IRAs - you and your employees must each establish an IRA under your SEP IRA plan.

Vesting

All contributions are immediately and fully vested. It is and always will remain YOUR money.

Higher Contribution Limits

A SEP IRA may offer higher contribution limits (25% of an employee's total compensation, up to \$70,000) than a traditional IRA.

Tax Benefits

Generally, all contributions to a SEP IRA are tax deductible - and any investment earnings accumulate on a tax-deferred basis until withdrawn at retirement. If you are self-employed (unincorporated), you may deduct contributions to your own account from your earned income, and you may be eligible to deduct contributions you've made to your employee's accounts as a business expense.

Personal IRAs

Using a SEP IRA does not affect the amount you can put into a Traditional or Roth IRA.

*Call us or check out our
website to find out more!*



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